

June 8, 2026

Consolidated Financial Results for the Six Months Ended April 30, 2026 (Under Japanese GAAP)

Company name: Hagihara Industries Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7856
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 Scheduled date to file semi-annual securities report: June 10, 2026
 Scheduled date to commence dividend payments: July 2, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended April 30, 2026	15,721	(4.1)	914	1.7	1,143	17.5	776	(35.9)
April 30, 2025	16,400	0.2	899	(30.8)	973	(32.0)	1,211	23.6

Note: Comprehensive income For the six months ended April 30, 2026: ¥1,258 million [(9.4)%]
 For the six months ended April 30, 2025: ¥1,388 million [31.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
April 30, 2026	55.21	54.83
April 30, 2025	86.99	86.26

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	43,011	31,755	73.7
October 31, 2025	42,734	30,965	72.3

Reference: Equity
 As of April 30, 2026: ¥31,687 million
 As of October 31, 2025: ¥30,900 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended October 31, 2025	Yen -	Yen 30.00	Yen -	Yen 35.00	Yen 65.00
Fiscal year ending October 31, 2026	-	35.00			
Fiscal year ending October 31, 2026 (Forecast)				40.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2026	35,000	9.6	2,100	43.1	2,200	21.1	1,500	(16.4)	107.40

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.9 "2. Interim Consolidated Financial Statements and Major Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" for more information.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	14,897,600 shares
As of October 31, 2025	14,897,600 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2026	808,374 shares
As of October 31, 2025	835,373 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended April 30, 2026	14,066,898 shares
Six months ended April 30, 2025	13,928,631 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* **Proper use of earnings forecasts, and other special matters**

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on the Company's website on the same day.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of October 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	5,857,015	4,510,291
Notes and accounts receivable - trade	5,071,603	5,280,843
Electronically recorded monetary claims - operating	2,521,257	2,772,441
Merchandise and finished goods	2,662,124	2,861,177
Work in process	2,636,687	3,271,953
Raw materials and supplies	1,505,623	1,764,756
Other	943,317	1,000,864
Allowance for doubtful accounts	(61,027)	(43,569)
Total current assets	21,136,603	21,418,760
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,575,414	7,436,638
Machinery, equipment and vehicles, net	5,670,238	5,574,079
Tools, furniture and fixtures, net	399,705	376,401
Land	3,677,186	3,677,186
Construction in progress	1,107,975	1,285,022
Total property, plant and equipment	18,430,520	18,349,327
Intangible assets		
Goodwill	58,333	45,833
Other	452,539	511,454
Total intangible assets	510,872	557,287
Investments and other assets		
Deferred tax assets	36,076	61,207
Retirement benefit asset	1,571,298	1,556,002
Insurance funds	307,657	312,376
Other	741,656	756,993
Total investments and other assets	2,656,688	2,686,580
Total non-current assets	21,598,082	21,593,195
Total assets	42,734,685	43,011,956

	As of October 31, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,711,606	1,729,816
Electronically recorded obligations - operating	1,418,791	952,317
Short-term borrowings	1,710,315	1,946,652
Income taxes payable	340,589	400,340
Provision for bonuses	641,757	587,321
Provision for product warranties	55,298	54,173
Other	1,949,832	2,057,127
Total current liabilities	7,828,190	7,727,748
Non-current liabilities		
Long-term borrowings	2,813,030	2,387,137
Retirement benefit liability	871,642	870,635
Other	256,448	271,091
Total non-current liabilities	3,941,120	3,528,863
Total liabilities	11,769,311	11,256,611
Net assets		
Shareholders' equity		
Share capital	1,778,385	1,778,385
Capital surplus	1,472,428	1,470,950
Retained earnings	26,621,678	26,902,689
Treasury shares	(1,063,722)	(1,029,926)
Total shareholders' equity	28,808,769	29,122,097
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	69,057	96,081
Deferred gains or losses on hedges	(4,901)	-
Foreign currency translation adjustment	1,212,149	1,735,077
Remeasurements of defined benefit plans	815,399	734,548
Total accumulated other comprehensive income	2,091,705	2,565,707
Share acquisition rights	40,416	35,172
Non-controlling interests	24,481	32,366
Total net assets	30,965,374	31,755,344
Total liabilities and net assets	42,734,685	43,011,956

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Net sales	16,400,991	15,721,805
Cost of sales	12,033,087	11,430,536
Gross profit	4,367,903	4,291,268
Selling, general and administrative expenses		
Freight and packing costs	458,585	480,166
Provision of allowance for doubtful accounts	3,296	(6,670)
Salaries and bonuses	787,896	832,969
Provision for bonuses	137,700	123,125
Retirement benefit expenses	17,078	(20,113)
Provision for director's stock based compensation	9,436	11,726
Research and development expenses	278,082	280,989
Other	1,776,440	1,674,779
Total selling, general and administrative expenses	3,468,516	3,376,973
Operating profit	899,387	914,295
Non-operating income		
Interest income	11,269	20,645
Dividend income	2,258	2,826
Insurance claim income	13,643	20,025
Foreign exchange gains	3,360	186,144
Trial products income	13,212	17,312
Other	75,635	50,426
Total non-operating income	119,379	297,381
Non-operating expenses		
Interest expenses	23,382	18,959
Other	21,487	48,816
Total non-operating expenses	44,870	67,776
Ordinary profit	973,896	1,143,900
Extraordinary income		
Subsidy income	800,000	-
Total extraordinary income	800,000	-
Profit before income taxes	1,773,896	1,143,900
Income taxes	567,727	360,038
Profit	1,206,169	783,861
Profit (loss) attributable to non-controlling interests	(5,510)	7,181
Profit attributable to owners of parent	1,211,680	776,680

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Profit	1,206,169	783,861
Other comprehensive income		
Valuation difference on available-for-sale securities	5,644	27,023
Deferred gains or losses on hedges	7,975	4,901
Foreign currency translation adjustment	210,118	523,631
Remeasurements of defined benefit plans, net of tax	(41,387)	(80,851)
Total other comprehensive income	182,352	474,705
Comprehensive income	1,388,521	1,258,567
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,393,871	1,250,682
Comprehensive income attributable to non-controlling interests	(5,350)	7,884

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,773,896	1,143,900
Depreciation	995,746	1,059,018
Subsidy income	(800,000)	-
Amortization of goodwill	12,499	12,499
Increase (decrease) in allowance for doubtful accounts	3,695	(17,458)
Increase (decrease) in retirement benefit liability	(22,088)	(140,225)
Increase (decrease) provision for director's stock based compensation	(9,813)	11,726
Payments of retirement benefits for directors (and other officers)	(5,827)	-
Interest and dividend income	(13,528)	(23,472)
Interest expenses	23,382	18,959
Decrease (increase) in trade receivables	519,904	(347,926)
Decrease (increase) in inventories	444,458	(835,797)
Increase (decrease) in trade payables	(732,870)	(725,376)
Other, net	(46,595)	200,845
Subtotal	2,142,860	356,693
Interest and dividends received	13,132	22,971
Interest paid	(22,270)	(21,299)
Income taxes paid	(215,601)	(232,439)
Subsidies received	160,000	-
Net cash provided by (used in) operating activities	2,078,120	125,926
Cash flows from investing activities		
Decrease (increase) in time deposits	(50,000)	-
Purchase of property, plant and equipment	(1,896,560)	(660,093)
Purchase of investment securities	-	(6,000)
Proceeds from sale of investment securities	-	6,142
Decrease (increase) in insurance funds	45,121	(4,719)
Other, net	(56,184)	(143,658)
Net cash provided by (used in) investing activities	(1,957,623)	(808,328)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	122,690	204,274
Repayments of long-term borrowings	(420,909)	(422,809)
Proceeds from exercise of employee share options	90,915	28,215
Dividends paid	(489,060)	(495,150)
Other, net	-	(1)
Net cash provided by (used in) financing activities	(696,363)	(685,471)
Effect of exchange rate change on cash and cash equivalents	56,289	16,415
Net increase (decrease) in cash and cash equivalents	(519,577)	(1,351,458)
Cash and cash equivalents at beginning of period	4,859,601	4,861,533
Cash and cash equivalents at end of period	4,340,024	3,510,074

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from November 1, 2024 to April 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments			Reconciling items	Interim Consolidated Statements of Income (Note)
	Plastic products	Engineering products	Total		
Sales					
Japan	9,016,376	2,504,481	11,520,858	-	11,520,858
Asia	1,727,267	751,552	2,478,819	-	2,478,819
North America	882,357	19,433	901,791	-	901,791
South America	826,446	-	826,446	-	826,446
Europe	257,583	1,234	258,817	-	258,817
Oceania	410,138	-	410,138	-	410,138
Africa	2,964	1,154	4,119	-	4,119
Revenue generated from customer contracts	13,123,134	3,277,856	16,400,991	-	16,400,991
Other Earnings	-	-	-	-	-
Revenues from external customers	13,123,134	3,277,856	16,400,991	-	16,400,991
Transactions with other segments	-	70,789	70,789	(70,789)	-
Total	13,123,134	3,348,646	16,471,780	(70,789)	16,400,991
Segment Profit	630,649	268,737	899,387	-	899,387

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (November 1, 2025 to April 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Thousands of yen)

	Reportable segments			Reconciling items	Interim Consolidated Statements of Income (Note)
	Plastic products	Engineering products	Total		
Sales					
Japan	9,233,994	1,838,161	11,072,155	-	11,072,155
Asia	1,547,286	389,853	1,937,140	-	1,937,140
North America	838,995	148,836	987,832	-	987,832
South America	1,015,965	-	1,015,965	-	1,015,965
Europe	260,730	-	260,730	-	260,730
Oceania	435,216	-	435,216	-	435,216
Africa	12,763	-	12,763	-	12,763
Revenue generated from customer contracts	13,344,953	2,376,851	15,721,805	-	15,721,805
Other Earnings	-	-	-	-	-
Revenues from external customers	13,344,953	2,376,851	15,721,805	-	15,721,805
Transactions with other segments	-	11,947	11,947	(11,947)	-
Total	13,344,953	2,388,799	15,733,753	(11,947)	15,721,805
Segment Profit	652,258	262,036	914,295	-	914,295

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.