

March 9, 2026

Consolidated Financial Results for the Three Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: Hagihara Industries Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7856
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended January 31, 2026 (from November 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
January 31, 2026	7,356	(6.1)	236	(35.0)	388	(17.7)	230	(72.7)
January 31, 2025	7,837	(3.4)	364	(43.4)	472	(26.9)	844	95.7

Note: Comprehensive income For the three months ended January 31, 2026: ¥584 million [(57.1)%]
 For the three months ended January 31, 2025: ¥1,363 million [747.3%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
January 31, 2026	16.41		16.30	
January 31, 2025	60.74		60.24	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
January 31, 2026	42,792		31,057		72.4	
October 31, 2025	42,734		30,965		72.3	

Reference: Equity
 As of January 31, 2026: ¥30,982 million
 As of October 31, 2025: ¥30,900 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	-	30.00	-	35.00	65.00
Fiscal year ending October 31, 2026	-				
Fiscal year ending October 31, 2026 (Forecast)		35.00		40.00	75.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending April 30, 2026	17,100	4.3	1,000	11.2	1,050	7.8	750	(38.1)	53.70
Fiscal year ending October 31, 2026	35,000	9.6	2,100	43.1	2,200	21.1	1,500	(16.4)	107.40

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.8 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	14,897,600 shares
As of October 31, 2025	14,897,600 shares

- (ii) Number of treasury shares at the end of the period

As of January 31, 2026	832,874 shares
As of October 31, 2025	835,373 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended January 31, 2026	14,062,541 shares
Three months ended January 31, 2025	13,904,260 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on the Company's website on the same day.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of October 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	5,857,015	4,506,441
Notes and accounts receivable - trade	5,071,603	4,852,090
Electronically recorded monetary claims - operating	2,521,257	3,121,131
Merchandise and finished goods	2,662,124	2,872,947
Work in process	2,636,687	3,243,635
Raw materials and supplies	1,505,623	1,749,901
Other	943,317	844,070
Allowance for doubtful accounts	(61,027)	(55,523)
Total current assets	21,136,603	21,134,693
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,575,414	7,508,790
Machinery, equipment and vehicles, net	5,670,238	5,663,453
Tools, furniture and fixtures, net	399,705	392,618
Land	3,677,186	3,677,186
Construction in progress	1,107,975	1,089,956
Total property, plant and equipment	18,430,520	18,332,006
Intangible assets		
Goodwill	58,333	52,083
Other	452,539	496,504
Total intangible assets	510,872	548,588
Investments and other assets		
Insurance funds	307,657	311,567
Other	2,349,031	2,465,450
Total investments and other assets	2,656,688	2,777,018
Total non-current assets	21,598,082	21,657,612
Total assets	42,734,685	42,792,306

	As of October 31, 2025	As of January 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,711,606	2,029,206
Electronically recorded obligations - operating	1,418,791	1,350,880
Short-term borrowings	1,710,315	1,729,608
Income taxes payable	340,589	256,114
Provision for bonuses	641,757	360,226
Provision for product warranties	55,298	55,298
Other	1,949,832	2,181,280
Total current liabilities	7,828,190	7,962,615
Non-current liabilities		
Long-term borrowings	2,813,030	2,623,423
Retirement benefit liability	871,642	884,184
Other	256,448	264,985
Total non-current liabilities	3,941,120	3,772,592
Total liabilities	11,769,311	11,735,207
Net assets		
Shareholders' equity		
Share capital	1,778,385	1,778,385
Capital surplus	1,472,428	1,472,291
Retained earnings	26,621,678	26,356,811
Treasury shares	(1,063,722)	(1,060,594)
Total shareholders' equity	28,808,769	28,546,893
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	69,057	91,560
Deferred gains or losses on hedges	(4,901)	(5,610)
Foreign currency translation adjustment	1,212,149	1,588,801
Remeasurements of defined benefit plans	815,399	760,794
Total accumulated other comprehensive income	2,091,705	2,435,546
Share acquisition rights	40,416	39,960
Non-controlling interests	24,481	34,697
Total net assets	30,965,374	31,057,098
Total liabilities and net assets	42,734,685	42,792,306

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Net sales	7,837,310	7,356,637
Cost of sales	5,727,890	5,467,596
Gross profit	2,109,420	1,889,040
Selling, general and administrative expenses	1,744,966	1,652,062
Operating profit	364,453	236,978
Non-operating income		
Interest income	5,369	8,722
Dividend income	2,257	2,825
Insurance claim income	5	4,272
Foreign exchange gains	77,649	121,801
Trial products income	5,362	9,412
Other	39,220	21,407
Total non-operating income	129,865	168,442
Non-operating expenses		
Interest expenses	10,740	9,216
Other	10,963	7,316
Total non-operating expenses	21,703	16,532
Ordinary profit	472,615	388,888
Extraordinary income		
Gain on sale of investment securities	-	1,101
Subsidy income	800,000	-
Total extraordinary income	800,000	1,101
Profit before income taxes	1,272,615	389,989
Income taxes	430,470	150,518
Profit	842,144	239,471
Profit (loss) attributable to non-controlling interests	(2,393)	8,667
Profit attributable to owners of parent	844,538	230,803

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Profit	842,144	239,471
Other comprehensive income		
Valuation difference on available-for-sale securities	11,700	22,502
Deferred gains or losses on hedges	(695)	(709)
Foreign currency translation adjustment	520,328	378,199
Remeasurements of defined benefit plans, net of tax	(10,283)	(54,604)
Total other comprehensive income	521,049	345,388
Comprehensive income	1,363,194	584,859
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,364,373	574,643
Comprehensive income attributable to non-controlling interests	(1,178)	10,215

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (November 1, 2024 to January 31, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Thousands of yen)

	Reportable segments			Reconciling items	Quarterly Consolidated Statements of Income (Note)
	Plastic products	Engineering products	Total		
Sales					
Japan	4,449,129	1,006,498	5,455,628	-	5,455,628
Asia	815,619	322,427	1,138,046	-	1,138,046
North America	468,880	17,922	486,803	-	486,803
South America	428,959	-	428,959	-	428,959
Europe	119,150	716	119,866	-	119,866
Oceania	203,990	-	203,990	-	203,990
Africa	2,861	1,154	4,016	-	4,016
Revenue generated from customer contracts	6,488,592	1,348,717	7,837,310	-	7,837,310
Other Earnings	-	-	-	-	-
Revenues from external customers	6,488,592	1,348,717	7,837,310	-	7,837,310
Transactions with other segments	-	70,741	70,741	(70,741)	-
Total	6,488,592	1,419,459	7,908,052	(70,741)	7,837,310
Segment Profit	280,996	83,457	364,453	-	364,453

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (November 1, 2025 to January 31, 2026)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Thousands of yen)

	Reportable segments			Reconciling items	Quarterly Consolidated Statements of Income (Note)
	Plastic products	Engineering products	Total		
Sales					
Japan	4,575,915	830,552	5,406,467	-	5,406,467
Asia	622,848	63,411	686,260	-	686,260
North America	408,304	-	408,304	-	408,304
South America	476,973	-	476,973	-	476,973
Europe	123,664	-	123,664	-	123,664
Oceania	242,326	-	242,326	-	242,326
Africa	12,640	-	12,640	-	12,640
Revenue generated from customer contracts	6,462,673	893,963	7,356,637	-	7,356,637
Other Earnings	-	-	-	-	-
Revenues from external customers	6,462,673	893,963	7,356,637	-	7,356,637
Transactions with other segments	-	892	892	(892)	-
Total	6,462,673	894,856	7,357,530	(892)	7,356,637
Segment Profit	191,148	45,829	236,978	-	236,978

Note: Segment profit is consistent with operating income in the quarterly consolidated statements of income.