

Results briefing materials

FY10/25 results

(Nov 1, 2024 - Oct 31, 2025)

ハミダセ、アミダセ。

Think outside the box, create new values.

Hagihara Industries Inc.

TSE Prime:7856

©2025 Hagihara Industries Inc.

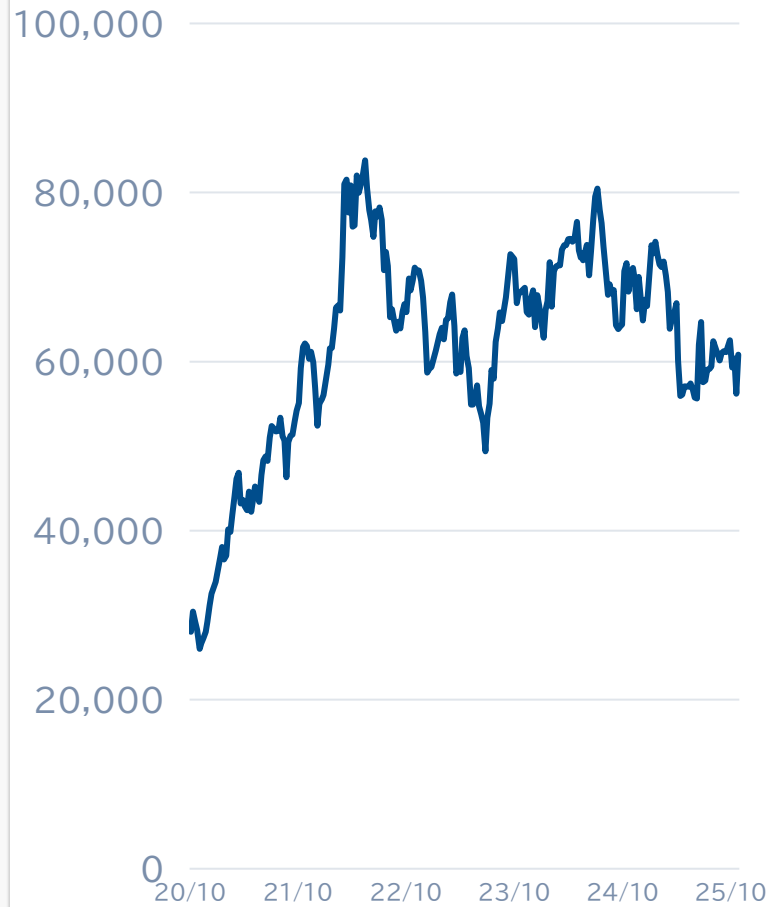
Table of contents

①	FY10/25 Results highlights	P 4
②	Overview of region, segments and subsidiaries	P 9
③	Consolidated balance sheet/ Other indicators	P11
④	Consolidated cash flows	P15
⑤	Consolidated earnings forecasts	P16
⑥	Sales by product type	P17
⑦	Progress versus the medium-term business plan	P19
⑧	Topics	P22

(Reference) Business conditions indicators

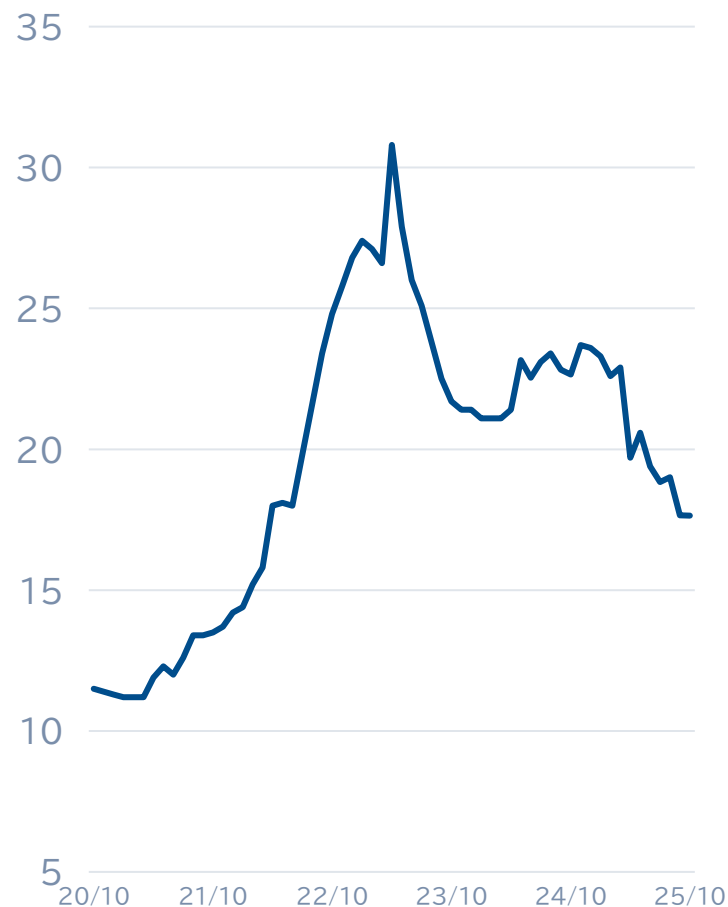
Naphtha price

(yen/KL)



Electricity rates

(yen/kWh)



JPY/US\$

(yen)



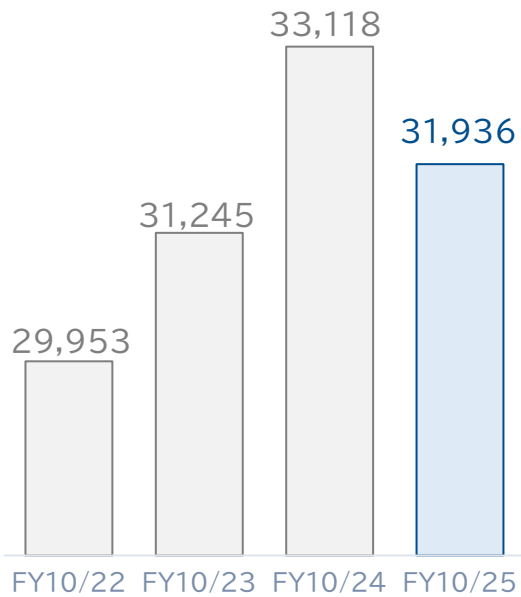
Results highlights –All Company–

Sales

¥**31,936**_{mn}

YoY **−3.6%**
(−¥1,181mn)

(Millions of Yen)

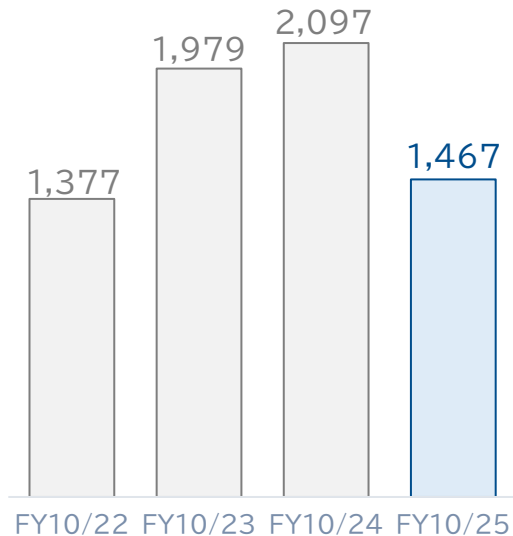


Operating Income

¥**1,467**_{mn}

YoY **−30.0%**
(−¥629mn)

(Millions of Yen)

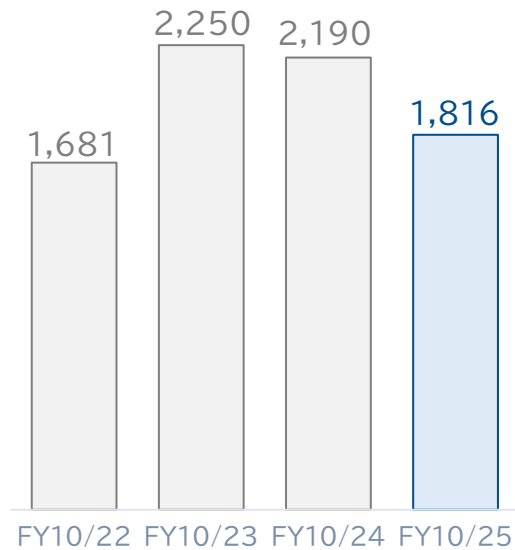


Ordinary Income

¥**1,816**_{mn}

YoY **−17.1%**
(−¥373mn)

(Millions of Yen)

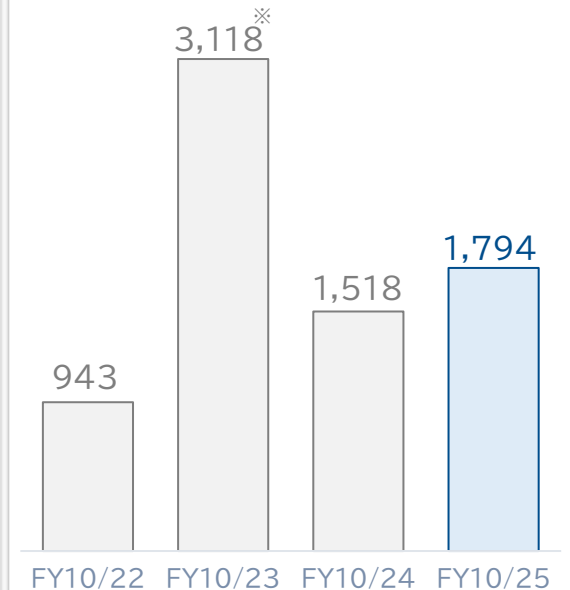


Net income attributable to owners of parent

¥**1,794**_{mn}

YoY **+18.2%**
(+¥276mn)

(Millions of Yen)



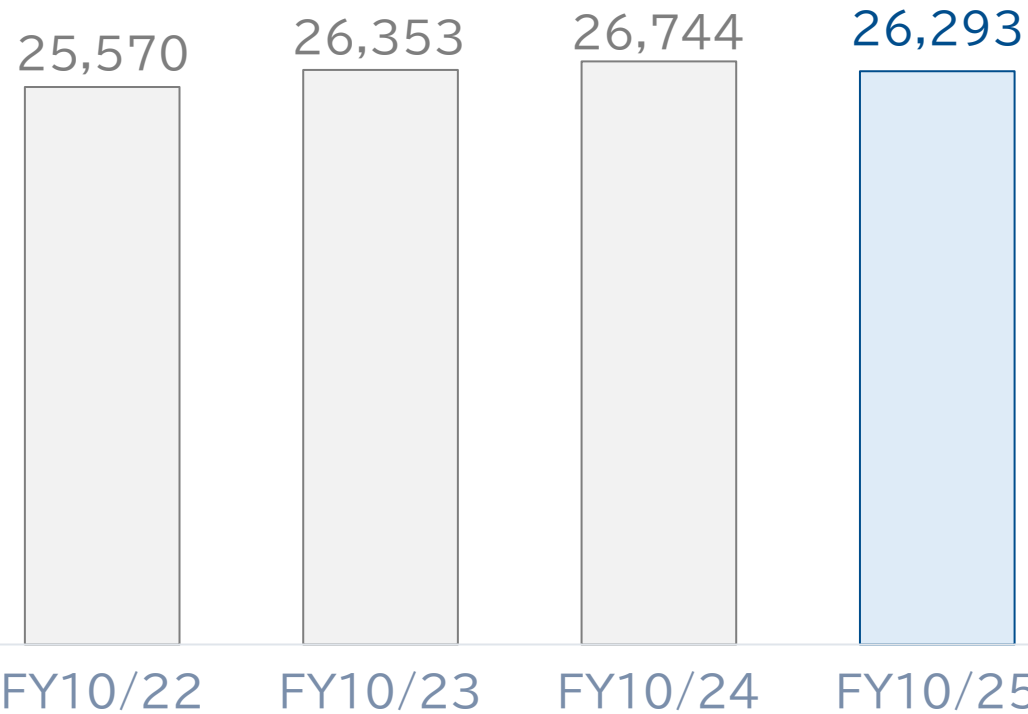
※Booking of compensation payment related to Chinese subsidiary as extraordinary profit

Results highlights –Plastic-processed Products (PLS) segment–

Sales

¥**26,293**_{mn} YoY **−1.7%**
(− ¥450mn)

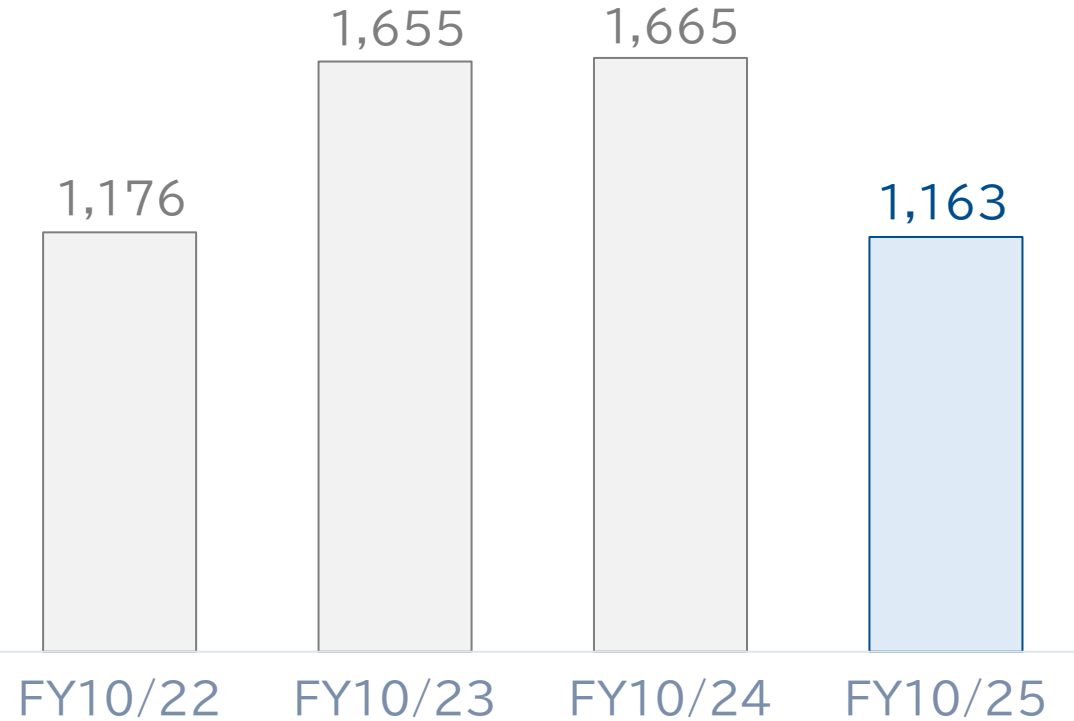
(Millions of Yen)



Operating Income

¥**1,163**_{mn} YoY **−30.1%**
(− ¥501mn)

(Millions of Yen)



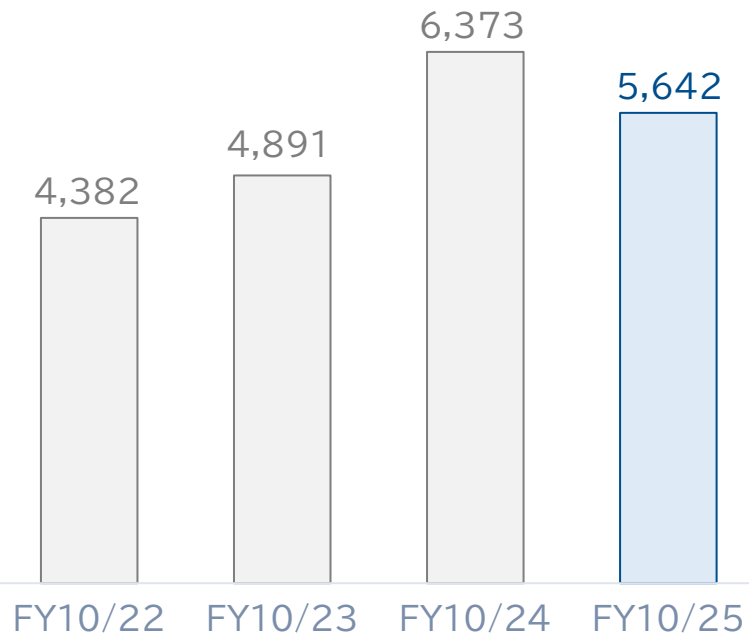
Results highlights –Engineering (ENG) segment–

Sales

¥**5,642**mn

YoY **–11.5%**
(–¥731mn)

(Millions of Yen)

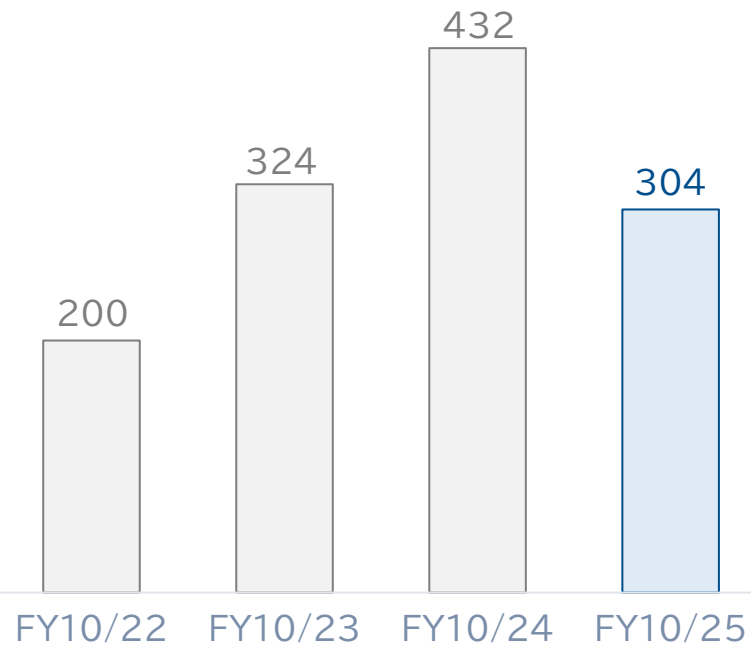


Operating Income

¥**304**mn

YoY **–29.6%**
(–¥128mn)

(Millions of Yen)



Order Backlog

¥**5,076**mn

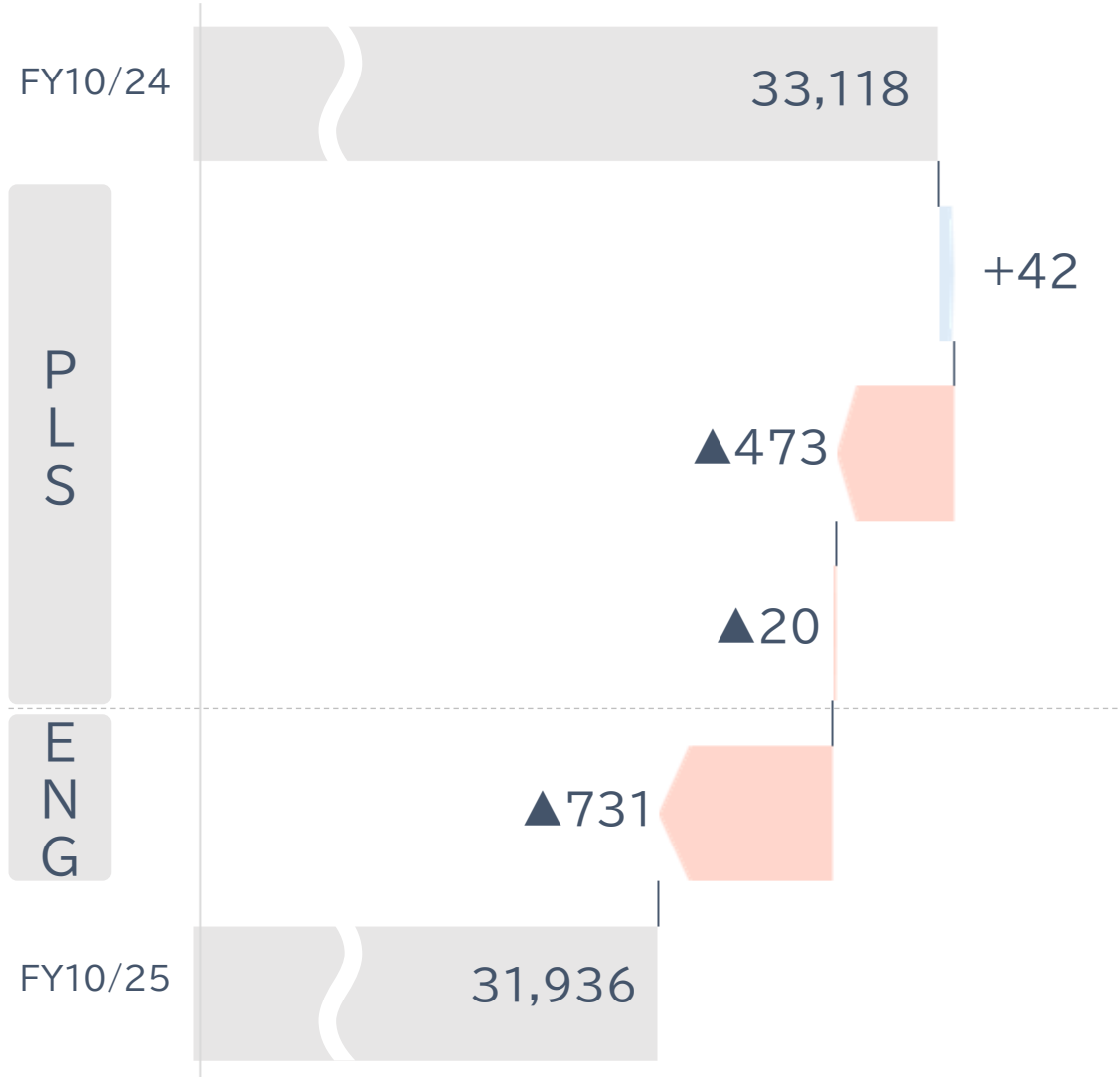
YoY **+3.8%**
(+¥188mn)

(Millions of Yen)



Consolidated sales analysis

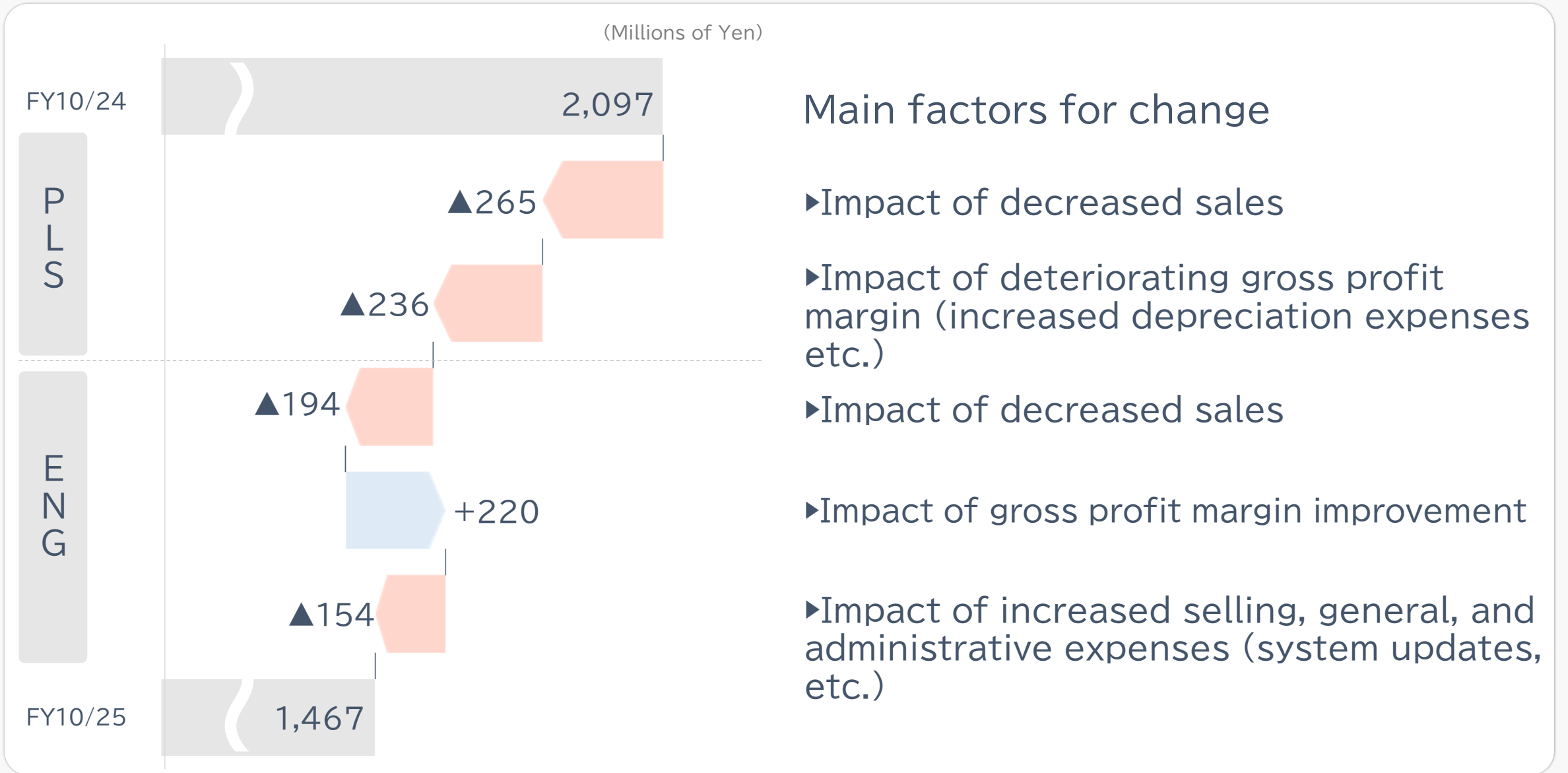
(百万円)



Main factors for change

- ▶Sales prices raised: Sales unit prices increased to pass through higher raw materials and other input costs
- ▶Decline in sales volume (Sheet, Laminated cloth, Meltac cloth etc)
- ▶Forex impact: sales increase from yen appreciation
- ▶Decline in the Engineering segment (Paper slitters, screen changers)

Consolidated operating income analysis



Sales by region/segment

Overseas sales

All-company ¥8,837mn

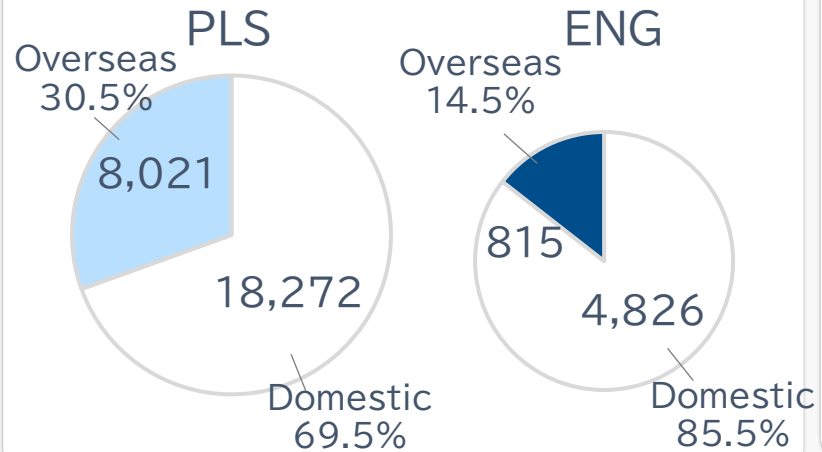
(Millions of Yen)



Overseas sales weighting

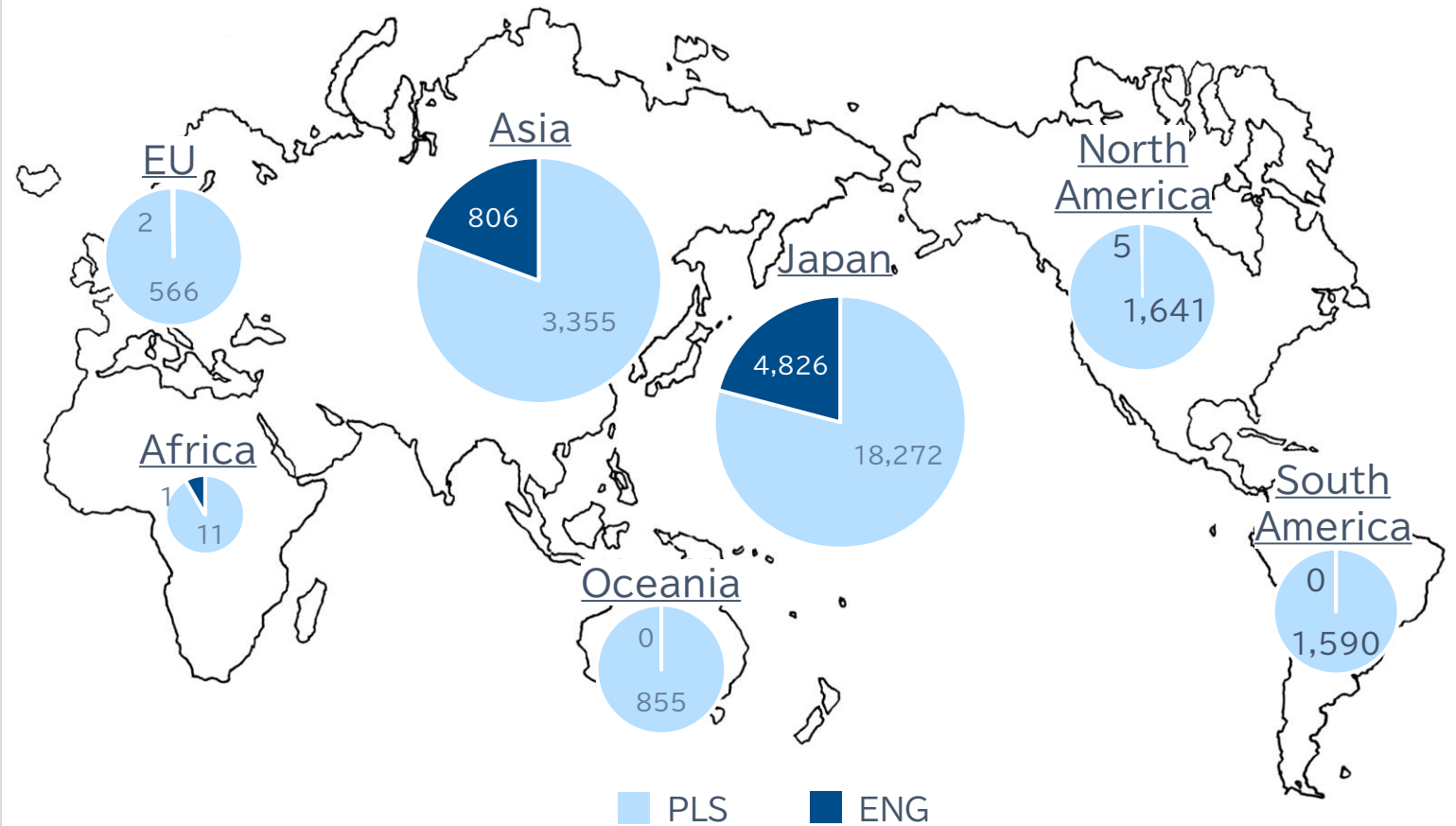
All-company 27.7%

(Millions of Yen)



Sales by region

(Millions of Yen)



Overview of segments and subsidiaries

(Millions of Yen)

	FY10/24		FY10/25		YoY change	
	Sales	Operating income	Sales	Operating income	Sales	Operating income
Hagihara Industries	15,266	387	15,133	355	▲133	▲32
Hagihara Westjava Industries	4,736	135	4,568	19	▲168	▲116
BarChip Group(Overseas)	4,456	244	3,956	100	▲500	▲144
BarChip(Domestic)	1,973	831	1,590	518	▲383	▲313
Hagihara Industries Yguazu	291	▲68	512	12	221	80
Toyo Heisei Polymer	4,294	108	4,554	189	260	81
PLS Total	26,744	1,665	26,293	1,163	▲451	▲502
Hagihara Industries	6,262	389	5,560	277	▲702	▲112
Hagihara Machinery(Shanghai)	794	39	801	66	7	27
ENG Total	6,373	432	5,642	304	▲731	▲128

Consolidated balance sheet

Assets

(Millions of Yen)

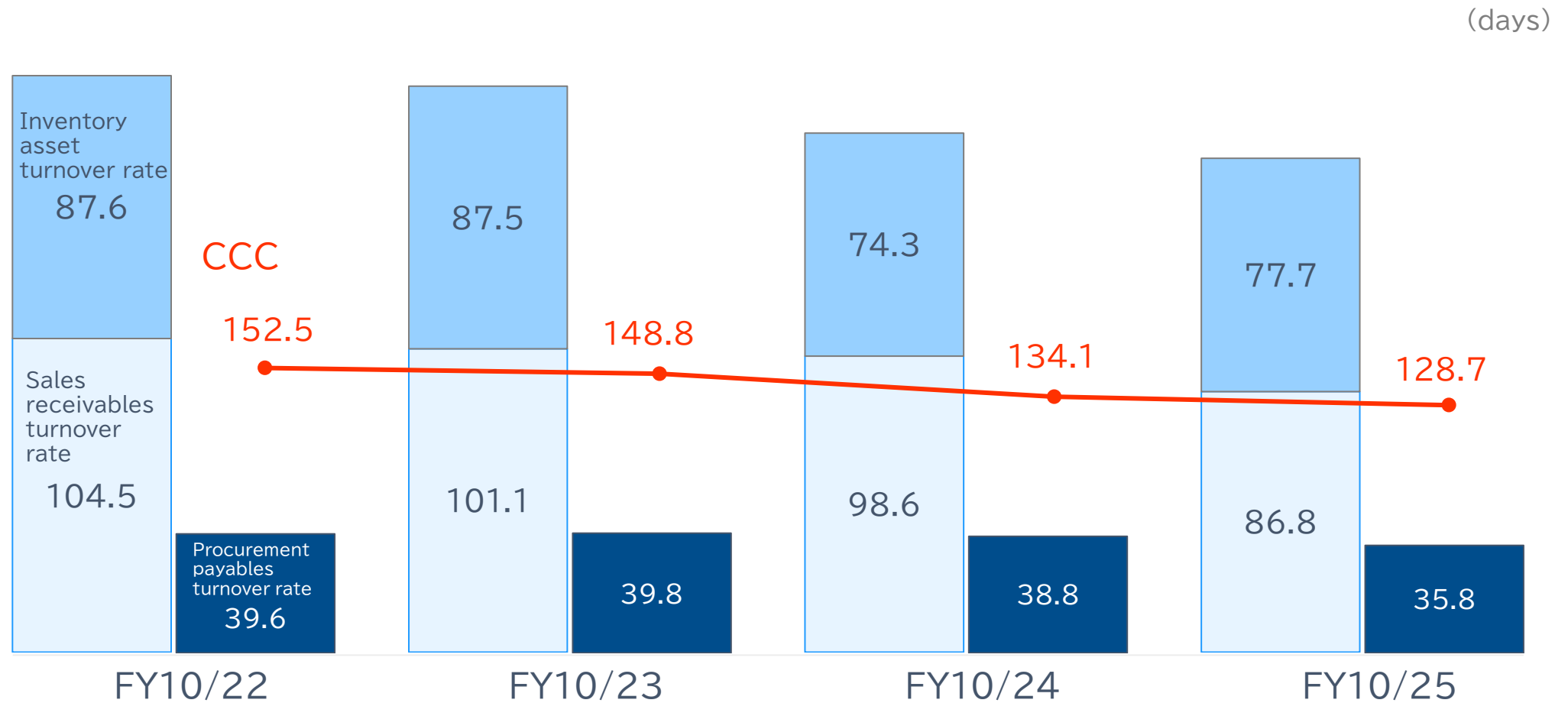
	42,583	42,734
	5,600	5,857
Cash and cash equivalents	8,949	7,592
Sales receivables	7,398	7,686
Inventory, wholesale assets, etc.		
Fixed assets, etc.	20,634	21,598
	24/10	25/10
Total asset turnover ratio	0.78x	0.75x

Liabilities・Net assets

(Millions of Yen)

	42,583	42,734
	3,518	3,130
Procurement payables	5,447	4,523
Interest-bearing debt	3,453	2,987
Other current liabilities	1,064	1,128
Other fixed liabilities, etc.		
Net assets	29,098	30,965
	24/10	25/10
D/E ratio (Debt/Shareholders' Equity)	0.5	0.4
Shareholders' equity ratio	65.8%	72.3%

CCC (cash conversion cycle)



*CCC = inventory asset turnover rate + sales receivables turnover rate – procurement payables turnover rate

Financial performance indicators

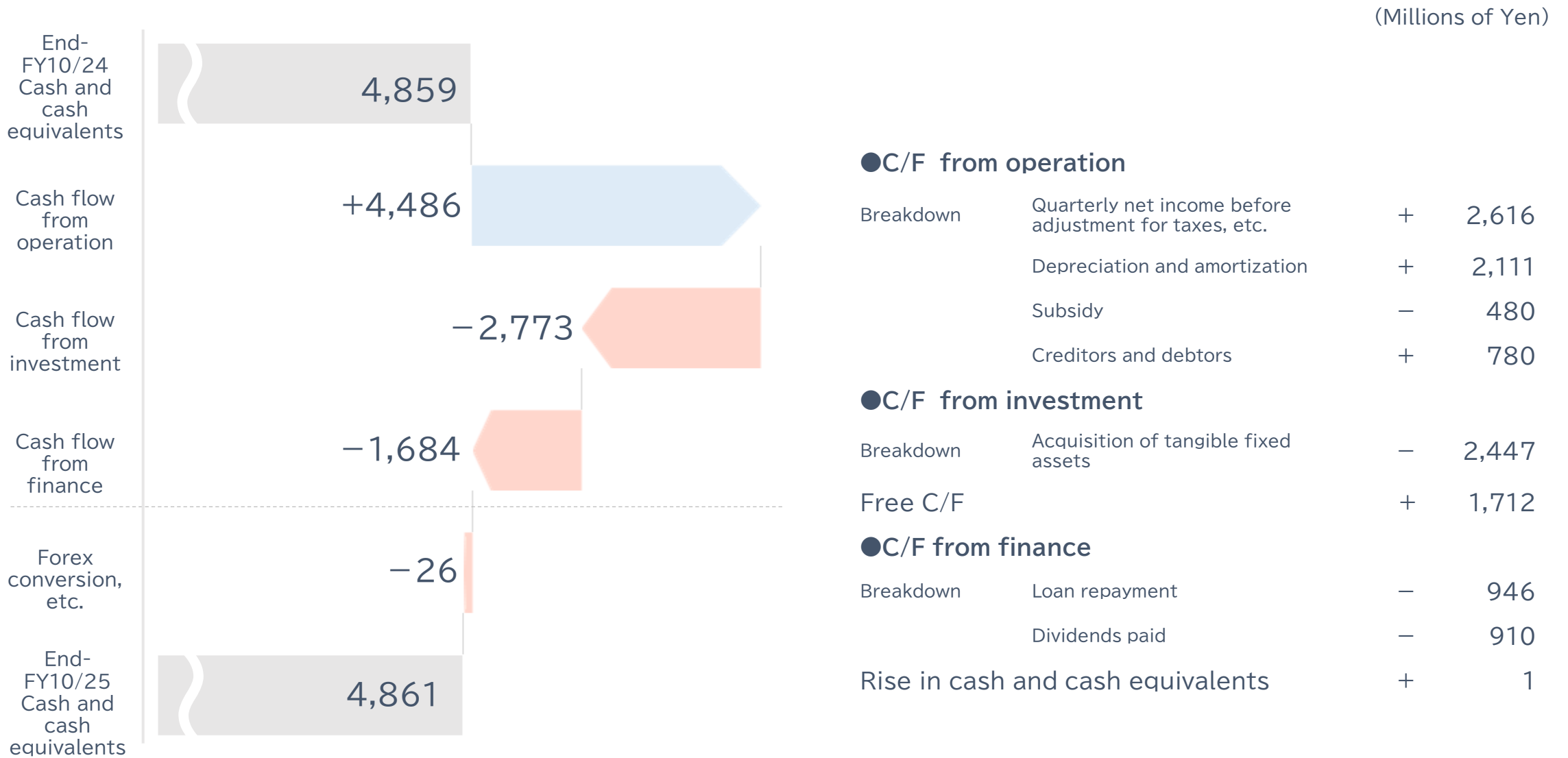
	FY10/22	FY10/23	FY10/24	FY10/25
ROE(%)	3.7	4.8 [※]	5.3	4.2 [※]
ROA(%)	2.6	3.3 [※]	3.6	2.9 [※]

※Calculated excluding compensation for expropriation, gains from subsidiary liquidation, and subsidies.

Main share price indicators

	End-FY10/22	End-FY10/23	End-FY10/24	End-FY10/25
Share price (yen)	1,021	1,605	1,470	1,611
Dividend per share (yen)	36	50	60	65
Dividend payout ratio (%)	54.7	22.4	54.2	50.6
BPS(yen) *Net assets per share	1,856.11	2,045.00	2,088.91	2,197.41
PBR(%) *Price-book value ratio	0.55	0.78	0.70	0.73
Number of shareholders (people)	31, 252	33,074	35,686	38,289

Consolidated cash flows



Consolidated earnings forecasts –All Company–

(Millions of Yen)

	FY10/25			FY10/26(Forecast)			YoY comparison
	1H	2H	Full year	1H	2H	Full year	
Sales	16,400	15,535	31,936	17,100	17,900	35,000	+9.6%
Operating income	899 (5.5%)	568 (3.7%)	1,467 (4.6%)	1,000 (5.8%)	1,100 (6.1%)	2,100 (6.0%)	+43.1%
Ordinary income	973 (5.9%)	842 (5.4%)	1,816 (5.7%)	1,050 (6.1%)	1,150 (6.4%)	2,200 (6.3%)	+21.1%
Net income attributable to owners of parent	※ 1,211 (7.4%)	582 (3.8%)	※ 1,794 (5.6%)	750 (4.4%)	750 (4.2%)	1,500 (4.3%)	-16.4%

※ Recognized 800 million of yen in subsidies related to the Kasaoka factory as extraordinary income

Figures in parentheses on bottom row are profit margins

Sales by product type

(Millions of Yen)

Product type			Main product/ application	FY10/22	FY10/23	FY10/24	FY10/25	YoY comparison
P L S	Ind ust rial ma teri als	Sheets, constructio n materials	Sheets, laminated cloth, sandbags	5,804	5,935	6,114	5,829	−4.7%
		Others	Flexible intermediate bulk container, etc.	6,109	5,521	5,768	5,443	−5.5%
	Synthetic fiber for concrete reinforcement (BarChip)		Infrastructure, construction, mining	4,825	5,289	5,325	4,874	−8.5%
	Lifestyle materials		Fabric for adhesive tape, artificial turf, Meltac, etc.	7,862	8,678	8,729	9,287	+6.4%
	Others		Procured products, etc.	967	927	806	859	+6.6%
	Total			25,570	26,353	26,744	26,293	−1.7%

製品分類別売上高

(Millions of Yen)

Product type		Main product/ application	FY10/22	FY10/23	FY10/24	FY10/25	YoY comparison
E N G	Paper slitters	Electrical materials (insulation), Electronic component wrapping	392	519	1,148	641	-44.2%
	Film slitters	Soft packaging materials, optical materials, battery materials	2,862	3,109	3,484	3,688	+5.9%
	Screen changers, recycling machines	PET bottle recycling, etc.	1,055	1,021	1,529	897	-41.3%
	Others	Metal Foil Slitter Winders, etc.	71	241	211	414	+95.9%
Total			4,382	4,891	6,373	5,642	-11.5%

Progress versus the medium-term business plan -Investment-

(Hundred Million Yen)

	FY10/23	FY10/24	FY10/25	3-year Total	3-year Target	Details
Strategic investment	7	22	12	41	40	Barchip production facilities Meltac production facilities Laminator at the Kas aoka Factory, etc.
Kasaoka Factory Building	25	—	—	25	25	
Investment in maintenance/ upgrades	12	11	13	36	40	
Total	44	33	25	102	105	

Progress versus the medium-term business plan -Financial strategy-

	FY10/23	FY10/24	FY10/25	FY10/25 Target
ROE(%)	4.8 ※	5.3	4.2 ※	8.0
D/E ratio (Debt/Shareholders' Equity)	0.5	0.5	0.4	0.6

※Calculated excluding expropriation compensation, gains from subsidiary liquidation, and subsidies

Progress versus the medium-term business plan -Shareholder returns-

	FY10/23	FY10/24	FY10/25	FY10/25 Target
Dividend per share (yen)	50	60	65	50
Dividend payout ratio(%)	22.4 [※]	54.2	50.6 [※]	40.0
Total return ratio (%)	39.7 [※]	54.2	50.6 [※]	70.0

※The figures in parentheses exclude land acquisition compensation and profits/subsidies from subsidiary liquidations.

Topics

■The Narrow-Width Roll Straightening Machine Wins the Good Design Award



細幅巻直機「RSF-106-200」

■New U.S. factory opens



Topics

■Minister of Land, Infrastructure, Transport and Tourism Commendation “8th JAPAN CONSTRUCTION International Award”



■Shareholder Factory Tour



【Disclaimer】

The forward-looking statements on future earnings performance and other forecasts and strategies contained in these materials are based on information that was available to the company at the time of their creation and certain reasonable assumptions.

However, there is a risk that unforeseeable exceptional circumstances and/or unforeseeable results may cause actual performance to be materially different from that expressed or implied by these forward-looking statements.

The forward-looking statements on future earnings performance alone should not be relied upon as advice to investors.

These materials must not be copied or redistributed for any purpose without permission.

Contact:

Corporate Planning Office (Mr. Yoshida)
Hagihara Industries Inc.

MAIL: info@hagihara.co.jp
URL : <https://www.hagihara.co.jp/>